

For Immediate Release

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Urban Constructors Breaks Ground on Two Area Developments

March 25, 2004 (Houston, TX) – Urban Constructors, Inc. announced today that the company is building two Houston-area retail projects for Concorde Realty Development.

Scott Dunn, Urban Constructors vice president, said the company is beginning construction on Fairfield Country Shops II and Cinco Ranch Retail Center II. The company completed phase one of Fairfield Country Shops in December 2001.

Fairfield Country Shops II is a 12,200 square foot, multi-tenant retail center located in Cypress, Texas. It will be completed in summer 2004. The company expects that Cinco Ranch Retail Center II, located in Katy, Texas on Mason Road, will also be completed this summer. Its tenant will be Coldwell Banker United Realtors.

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Urban Constructors, Inc. was founded Houston in 1997 and is a full-service construction company providing construction solutions throughout Texas. Urban Constructors services include, but are not limited to, the following: Construction Management, Design Build, Interior Finish-Out and Remodel, Ground-up Construction, and Facility Maintenance.